How to Sell "Choice"

Background

In auction house terms, selling of "Choice" lots means the winning bidder has his choice of quantities of the items in the lot. Example: In a lot of 50 hammers, bidder #32 purchases 3 hammers at \$4.00 each (his 'choice'). Afterwards, bidder #7 purchases 5 hammers at the same price. Bidder #11 purchases 2 hammers at \$3.25 each. And so on, and so on. Each bidder purchases some part (or all) of the lot at his own price. Usually, the first bidder chooses the best-of-lot items (but not always).

Since quantities that each successful bidder purchases are unknown prior to the auction, there is no way to preload the Inventory Master with multiple lots and corresponding quantities for 'choice' lots. Therefore, 'choice' lots must be dealt with during the actual auction.

This 'Tips and Tricks' document explores several methods of selling "choice" lots.

Selling "Choice" in Pre-lotted Bid Entry

Method #1 – Using 'Split Lots'

When pre-lotting the auction, add items with their total item count. If there are 50 hammers, enter them into inventory as "quantity = 50", "description = Hammers".

At the auction, click to highlight the lot, then click on 'Split Lot'. For each winning bidder, record the quantity, bid amount, and bidder number. You may enter winning bids for up to one fewer than the original quantity. The balance is sold as the original lot number. If the balance remains unsold, the original lot (with the remaining quantity balance) will show as a 'passed bid'.

The illustration below shows a typical Split Bid.

Note: The 'greater-than-one' quantity must have been pre-entered into the Inventory Master. The 'Split Lot' function reads the Inventory Master record, not the 'Bid Entry Screen' quantity.

For a workaround, double-click on the lot in question. This initiates RPM 'edit' function and displays the Inventory Master record. Make quantity changes here, then 'Save' the record. The lot may now be split.

RPM Tips & Tricks:

How to Sell "Choice"



Method #2 – Using 'Clone Lot'

Using this method, an existing lot is used, then 'cloned' (replicated), creating an exact duplicate of the lot. The new lot has the same basic lot number as the original, but is made unique by addition of a (suffix) letter. After cloning lot #1255, a new lot is created, and named lot #1255A. Additional cloned #1255 lots would become #1255B, #1255C, etc. In this manner, the cloned lots remain near to their 'parent' lot.

In the following example, there are 19 file cabinets. The auctioneer may simply look at the 'original' lot and determine the quantity to offer for 'choice', or, he/she may have some written documentation to help with quantities. Either way, the cloning procedure is as follows:

• Sell the original lot (#1255), changing the quantity, as needed, to the quantity sold to the first winning bidder. In the example, the original quantity was 19, but was changed to '10' to accommodate the first winning bidder.

How to Sell "Choice"

- Highlight (click on) the original lot. Click 'Clone Lot'. Answer 'Yes'. A new lot, with a suffix attached (#1255A) is created. In the example, winning bidder #2 took the balance of the lot. Quantity was changed to '9'.
- Continue as needed until the entire quantity has been sold.



RPM Tips & Tricks:

How to Sell "Choice"

Selling "Choice" in Non-lotted Bid Entry

Method #1 – Using 'Pass Out Bids'

When the temperature inside the auction building surpasses 115 degrees, and men begin to faint, it is time for the 'Pass Out Bid'. Well, it sounds good, anyway! Actually...

'Pass Out Bids' occur when there are multiple quantities of a particular item. Use of a 'Pass Out Bid' keeps the current item's description and consignor codes active so the item may be sold multiple times.

Example: There are 50 hammers in a box. The auctioneer (or clerk) presses the 'Pass Out Bid' button. One bidder wants 10 hammers at \$5.00 each. '10' is entered into the 'quantity' field, along with the \$5.00 Bid amount and Winning Bidder number. The description ('Hammer') and Consignor number remain in the Bid Quick Entry fields. The clerk needs only to enter the subsequent winning bids. When all hammers have been sold, 'Pass Out Bid' is clicked, and the next item may be sold.

Non Lotted Auction - Bid Entry			
Auction Auction Total: 5,550.00	Non Lotted Auction - Bid Entry		
34 - CONTINENTAL METALS Selected Lots Total:	Auction: Auction Total: 5,550.00		
Lot # Description Consignor Qty Bid Amount Bidder # Tax1 Tax2	34 - CONTINENTAL METALS Selected Lots Total:		
1 AIR COMPRESSOR, INGERSOLL RAND № 62 1 2,500.00 90 9 2 AIR DRYER, INGERSOLL RAND MDL DXF 62 1 750.00 90 9	Lot # Description Consignor Qty Bid Amount Bidder # Tax1 Tax2		
2 AIR DRYER, INGERSOLL RAND MDL DXF 62 1 750.00 500 ✓ 3 AIR DRYER, INGERSOLL RAND MDL TS2 62 1 750.00 ✓ □	AIR COMPRESSOR, INGERSOLL RAND № 62 1 2,500.00 500 AIB DRYER, INGERSOLL RAND MDL DXF 62 1 750.00 500		
4 PNEUMATIC HOIST, 500 LB CAPACITY 62 4 40.00 500 ☑ □	3 AIR DRYER, INGERSOLL RAND MDL TS: 62 1 750.00 500 🗹 🗆		
5 PNEUMATIC HOIST, 1100 LB CAPACITY 62 4 40.00 500 ♥ 6 GRINDERS, FOX & SETCO 62 10 100.00 500 ♥	4 PNEUMATIC HOIST, 500 LB CAPACITY 62 4 40.00 500 ☑ □		
6 GRINDERS, FOX & SETCO 62 10 100.00 500 ₩ 7 TESTERS, BRINELL 62 2 50.00 00 ₩	5 PNEUMATIC HOIST, 1100 LB CAPACITY 62 4 40.00 500 ✓ 6 GRINDERS, FOX & SETCO 62 10 100.00 500 ✓		
8 GRINDERS, ROTO TOOL 62 4 20.00 500 🗹 🗌	7 TESTERS, BRINELL 62 2 50.00 500 🗹 🗆		
9 SCISSOR LIFT 62 1 50.00 500 🗹 🗆	8 GRINDERS, ROTO TOOL 62 4 20.00 500 ☑ □ 9 SCISSOR LIFT 62 1 50.00 500 ☑		
Bid Quick Entry			
Curring	Bid Quick Entry		
Number Description Code Quantity Bid Amount Bidder # 1 2	Lot		
	Description Code Quantity Bid Amount		
	Hammers 10 5.00 500 F C		
Combine Split Lots Delete ot Pass Out Bid	Combine Split Lots Delete Lot Pass Out Bid		
Clear Current Bid	Exit		
	Clear Current Bid		
	Non Lotted Auction - Bid Entry Auction: Auction Total: 5.640.50		
Auction Total: 5,600.00 34 - CONTINENTAL METALS	Auction Total: 5540.50 34 - CONTINENTAL METALS		
Auction Total: 5500.00 4 - CONTINENTAL METALS Consignor Qty Bid Amount Bidder # Tax1 Tax2	Auction: Auction Total: 5.640.50 34 - CONTINENTAL METALS Lot # Description Consignor Qty Bid Amount Bidder # Tax1 Tax2		
ector: Auction Totat: 5,600.00 - CONTINENTAL METALS - CONTINENTAL METALS	Auction: Auction Total: 5.640.50 34 - CONTINENTAL METALS Selected Lots Total:		
Contribution Auction Total: 5,000.00 - CONTINENTAL METALS ✓ Øided and and and and and and and and and an	Auction: Auction Total: 5640.50 34 - CONTINENTAL METALS Image: Consigner Queen Consigner Queen Consigner Queen Consigner Queen Consigner Queen Consigner Queen Construction Biddent # Total Total 1 AIR COMPRESSOR, INSERSOLL RAND IN 62 1 2.500.00 500 Image: Construction Construction Total 2 AIR DRYCE, INSERSOLL RAND INL DX4 62 1 750.00 500 Image: Construction Constructingenet Construle Construction Constructingenet Construction Const		
Auction Total: Solution 4 - CONTINENTAL METALS Audition Total: 5.600.00 Selected Lots Total: 1 - AIR ORNPESSOR, INCERSOLL RAND MC 62 1 2.500.00 • 2 AIR DRYER, INGERSOLL RAND MDL DXF 62 1 750.00 • 3 AIR DRYER, INGERSOLL RAND MDL DXF 62 1 750.00 • 4 PREUMATIC HOIST, SOL CAPACITY 62 1 750.00	Auction: Auction T otal: 5640.50 34 - CONTINENTAL METALS Selected Lots Total: Selected Lots Total: Lot #: Description Consigner Bid Amount Biddef #: Taxl azz 1 AIR ORVRESSOL: RAND MDL DX9 62 1 2.500.00 Ø Image: Constraint Co		
Auction Total: 5,600.00 I- CONTINENTAL METALS ✓ I- OPERATOR Bid Amount Bidder II Taxt I- API COMPRESSON, INGERSOLL RAND M 62 2 API DPYER, INGERSOLL RAND MOL DXH 3 API DPYER, INGERSOLL RAND MOL DXH 4 PNEUMATIC HOIST, SOLI B.CAPACITY 5 PNEUMATIC HOIST, 100 LB CAPACITY 62 4 4 ON 500 ♥ 5 FINEUMATIC HOIST, 1100 LB CAPACITY 62 4 6 GRINDERS, ROK & SECO 6 GRINDERS, ROK & SECO	Auction: Auction: Selected Lots Total: 5640.50 34 - CONTINENTAL METALS Selected Lots Total: Selected Lots Total: Selected Lots Total: 1 AIR COMPRESSOR, INCERSOLL RAND MC 04 62 1 2500.00 Selected Lots 700 2 AIR DRYCE, INGERSOLL RAND MC 04 62 1 750.00 Solo 3 AIR DRYCE, INGERSOLL RAND MC 04 62 1 750.00 Solo 4 PREUMATIC HOIST, SOLO LE CAPACITY 62 4 40.00 Solo 5 PREUMATIC HOIST, 1100 LB CAPACITY 62 4 40.00 Solo 6 GRINDERS, FOX & SECO 62 10 10.00 Solo		
Auction Totat 5,500.00 Selected Lot Totat Auction Totat 5,500.00 Selected Lot Totat Totat Bid Amount Bid Amount Bid Amount Bid Amount I AIR COMPRESOR, INGERSOLL RAND MC D04 62 1 2,500.00 500 Ø I 2 AIR DYREN, INGERSOLL RAND MD D04 62 1 750.00 500 Ø I 3 AIR DYREN, INGERSOLL RAND MD D75 62 1 750.00 500 Ø I 4 PNEUMATIC HOIST, 100 LB CAPACITY 62 4 40.00 500 Ø I 5 PREUMATIC HOIST, 100 LB CAPACITY 62 4 100.00 500 Ø I 6 GRINDERS, FOX & SETCO 62 10 100.00 500 Ø I 7 TESTERS, BRINELL 62 2 50.00 I I	Auction: Auction Total: 5,540,590 34 - CONTINENTAL METALLS Image: Consignor Qty Bid Amount Bidder # Tax! Tax! Tax! 1 AIR COMPRESSOR, INGERSOLL RAND M 52 1 2,500,00 500 Image: Consignor Qty Bid Amount Bidder # Tax! Tax! Tax! 2 AIR DRYFE, INGERSOLL RAND MOLDOG 52 1 2,500,00 500 Image: Consignor Qty Bid Amount Bidder # Tax! Tax! <t< td=""></t<>		
Auction Auction Total 5,600.00 4 - CONTINENTAL METALS Selected Lots Total Selected Lots Total Lot # Description Consignor Bid Amount Bidder # Total 1 AIR COMPRESSOR, INSERSOLL RAND MOL DX6 62 1 2,500.00 500 Image: Comparison of the compar	Auction: Auction Total: 5,640,50 34 - CONTINENTAL METALS Selected Lots Total: Selected Lots Total: 1 Auction PRESSOR, INCERSOLL RAND M 62 1 2,500,000 9 Image: Consigner Qty and Consequer Qty and Consigner Qty and Consigner Qty and Co		
Auction Total: 5,600.00 Selected Lots Total: 5,600.00 Selected Lots Total: 5,600.00 Lot # Description Consignor Oty Bid Amount Bid Amount Selected Lots Total: 5,000 1 AIR COMPRESOR, INGERSOLL RAND MO L0X 62 1 2,5000 500 - 2 AIR OPYER, INGERSOLL RAND MO L0X 62 1 75000 500 - 3 AIR OPYER, INGERSOLL RAND MO L0X 62 1 75000 500 - - 4 PNEUMATIC HOIST, 100 LB CAPACITY 62 4 40.00 500 - - 5 GRINDERS, FOX & SETCD 62 1 100.00 500 - - 6 GRINDERS, ROTO TOOL 62 1 0.00 500 - -	Auction: Auction Total: 558050 34 - CONTINENTAL METALS Selected Lots Total: Selected Lots Total: 1 AR COMPRESSOR, INSERSOLL RAND N 62 1 2,500.00 500 Image: Comparison of the comp		
Auction Totat: 5500.00 Selected Lot State: 5500.00 Selected Lot State: 5500.00 Selected Lot State: 5500.00 1 AIR COMPRESSOR, INGERSOLL RAND MC 052 Bid Amount Colspan="2">Colspan="2" Colspan="2" Colspan="2" Colspan="2" Colspan="2" Colspan="2" Colspan="2" <th colspa="</td"><td>Auction: Auction Total: 5.540.50 34 - CONTINENTAL METALLS Image: Consignor Qty Bid Amount Bidder # Total: Image: Consignor Qty Bid Amount Bidder # Total: 1 AIR COMPRESSOR, INGERSOLL RAND M. 52 1 2,500.00 500 Image: Consignor Qty Bid Amount Bidder # Total: 2 AIR DRYER, INGERSOLL RAND MD D36 52 1 2,500.00 500 Image: Consignor Qty Bid Amount Bidder # Total: 3 AIR DRYER, INGERSOLL RAND MD D36 52 1 750.00 500 Image: Construct Total: 4 PREUMATIC HOIST, 500.10 CAPACITY 52 4 40.00 500 Image: Construct Total: 5 PREUMATIC HOIST, 100.10 CAPACITY 52 4 40.00 500 Image: Construct Total: 6 GRINDERS, FOX & SETCD 52 10 100.00 500 Image: Construct Total: 8 GRINDERS, ROTO TODL 62 1 50.00 Image: Construct Total: Image: Constota: Image: Construct Total:</td></th>	<td>Auction: Auction Total: 5.540.50 34 - CONTINENTAL METALLS Image: Consignor Qty Bid Amount Bidder # Total: Image: Consignor Qty Bid Amount Bidder # Total: 1 AIR COMPRESSOR, INGERSOLL RAND M. 52 1 2,500.00 500 Image: Consignor Qty Bid Amount Bidder # Total: 2 AIR DRYER, INGERSOLL RAND MD D36 52 1 2,500.00 500 Image: Consignor Qty Bid Amount Bidder # Total: 3 AIR DRYER, INGERSOLL RAND MD D36 52 1 750.00 500 Image: Construct Total: 4 PREUMATIC HOIST, 500.10 CAPACITY 52 4 40.00 500 Image: Construct Total: 5 PREUMATIC HOIST, 100.10 CAPACITY 52 4 40.00 500 Image: Construct Total: 6 GRINDERS, FOX & SETCD 52 10 100.00 500 Image: Construct Total: 8 GRINDERS, ROTO TODL 62 1 50.00 Image: Construct Total: Image: Constota: Image: Construct Total:</td>	Auction: Auction Total: 5.540.50 34 - CONTINENTAL METALLS Image: Consignor Qty Bid Amount Bidder # Total: Image: Consignor Qty Bid Amount Bidder # Total: 1 AIR COMPRESSOR, INGERSOLL RAND M. 52 1 2,500.00 500 Image: Consignor Qty Bid Amount Bidder # Total: 2 AIR DRYER, INGERSOLL RAND MD D36 52 1 2,500.00 500 Image: Consignor Qty Bid Amount Bidder # Total: 3 AIR DRYER, INGERSOLL RAND MD D36 52 1 750.00 500 Image: Construct Total: 4 PREUMATIC HOIST, 500.10 CAPACITY 52 4 40.00 500 Image: Construct Total: 5 PREUMATIC HOIST, 100.10 CAPACITY 52 4 40.00 500 Image: Construct Total: 6 GRINDERS, FOX & SETCD 52 10 100.00 500 Image: Construct Total: 8 GRINDERS, ROTO TODL 62 1 50.00 Image: Construct Total: Image: Constota: Image: Construct Total:	
Auction Total: 5,500.00 Selected Lots Total: 5,500.00 Selected Lots Total: 5,500.00 I diff Description Consignor Qty Bid Amount Bid Amount Tax2 1 AIR COMPRESSOR, INGERSOLL RAND NOL DXI 62 1 2,500.00 500.07 0 0 2 AIR OMPRESSOR, INADD NOL DXI 62 1 750.00 500.07 0 0 3 AIR OMPRE, NIGERSOLL RAND MOL DXI 62 1 750.00 500.07 0	Auction: Auction Total: 554050 34 - CONTINENTAL METALS Image: Consignor Qty Bid Amount Bidder # Total: Selected Lots Total: Image: Im		
Auction Auction Totat: 5500.00 Selected Lots Totat: I are Coll FRASOR, INGERSOLL RAND IN 62 1 2.500.00 500 S 2 are Colspan="2">All Colspan="2">Consigner Qty Bid Amount Bid Amount Selected Lots Totat: 2 1 Consigner Qty Bid Amount Bid Amount Selected Lots Totat: 2 AIR DMYER, NIGERSOLL RAND MD, DX 62 1 2500.00 500 ✓ 3 AIR DMYER, NIGERSOLL RAND MD, DX 62 1 7500.00 500 ✓ 4 PNEUMATIC HOIST, TOUB CAPACITY 62 4 400.0 500 ✓ 6 GRINDERS, FORVA & SETCO 62 1 100.00 500 ✓ 9 SCISSOR LIFT 62 1 5000 ✓ </td <td>Auction: Auction Total: 5.540.50 34 - CONTINENTAL METALS Image: Consigner Outy Bid Amount Didder # Total: Image: Consigner Outy Bid Amount Didder # Total: 1 AR BORYER, INGERSOLL RAND DIDGE SCI 1 2500.00 500 Image: Consigner Outy Bid Amount Didder # Total: 2 ARI DRYFE, INGERSOLL RAND DIDGE SCI 1 750.00 500 Image: Consigner Outy Bid Amount Didder # Total: 3 ARI DRYFE, INGERSOLL RAND DIDGE SCI 1 750.00 500 Image: Consigner Outy Bid Amount Didder # Total: 3 ARI DRYFE, INGERSOLL RAND MDL TS: SCI 1 750.00 500 Image: Consigner Outy Didder # Total: 4 PREUMATIC HOIST, 100.00 CARLTY SCI 4 40.00 500 Image: Constraint Didder # Total: Image: Conston: Image</td>	Auction: Auction Total: 5.540.50 34 - CONTINENTAL METALS Image: Consigner Outy Bid Amount Didder # Total: Image: Consigner Outy Bid Amount Didder # Total: 1 AR BORYER, INGERSOLL RAND DIDGE SCI 1 2500.00 500 Image: Consigner Outy Bid Amount Didder # Total: 2 ARI DRYFE, INGERSOLL RAND DIDGE SCI 1 750.00 500 Image: Consigner Outy Bid Amount Didder # Total: 3 ARI DRYFE, INGERSOLL RAND DIDGE SCI 1 750.00 500 Image: Consigner Outy Bid Amount Didder # Total: 3 ARI DRYFE, INGERSOLL RAND MDL TS: SCI 1 750.00 500 Image: Consigner Outy Didder # Total: 4 PREUMATIC HOIST, 100.00 CARLTY SCI 4 40.00 500 Image: Constraint Didder # Total: Image: Conston: Image		
Auction Total: 5,500.00 Selected Lots Total: 5,500.00 Selected Lots Total: 5,500.00 I diff Description Consignor Qty Bid Amount Bid Amount Tax2 1 AIR COMPRESSOR, INGERSOLL RAND NOL DXI 62 1 2,500.00 500.07 0 0 2 AIR OMPRESSOR, INADD NOL DXI 62 1 750.00 500.07 0 0 3 AIR OMPRE, NIGERSOLL RAND MOL DXI 62 1 750.00 500.07 0	Auction: Auction Total: 554050 34 - CONTINENTAL METALS Image: Consignor Qty Bid Amount Bidder # Total: Selected Lots Total: Image: Im		
Auction: Auction Total: 550000 Selected Lots Total: Interface Bid Amount Selected Lots Total: 1 AR DONPER, NGERSOLL RAND MOL DX6 62 1 75000 500 Ø Interface Interface <td< td=""><td>Auction: Auction Totat: Selected Lots Totat: Selected Lots Totat: I all Consignor Qty Bid Amount, Bidder # 0 Taxt Tax Auction Totat: I all Consignor Qty Bid Amount, Bidder # 0 Taxt Tax I all Consignor Qty Bid Amount, Bidder # 0 Taxt Tax 2 aA p DryCR, INGERSOLL RAND MDL DX (S C 1 750.00 500 Ø 0 3 ari DryCR, INGERSOLL RAND MDL TS (S C 2 1750.00 500 Ø 0 4 PNEUMATIC HOIST, 100.10 CaPAcITY 62 4 40.00 500 Ø 0 5 PREUMATIC HOIST, 100.10 CaPACITY 62 4 20.00 500 Ø 0 3 SCISSOR LIFT 62 1 50.00 500 Ø 0 0 3 SCISSOR LIFT 62 1 50.00 500 Ø 0 0 0 1 Honnees 9 4.50 500 Ø 0 0 1 Bid Quick Entry Combine Description</td></td<>	Auction: Auction Totat: Selected Lots Totat: Selected Lots Totat: I all Consignor Qty Bid Amount, Bidder # 0 Taxt Tax Auction Totat: I all Consignor Qty Bid Amount, Bidder # 0 Taxt Tax I all Consignor Qty Bid Amount, Bidder # 0 Taxt Tax 2 aA p DryCR, INGERSOLL RAND MDL DX (S C 1 750.00 500 Ø 0 3 ari DryCR, INGERSOLL RAND MDL TS (S C 2 1750.00 500 Ø 0 4 PNEUMATIC HOIST, 100.10 CaPAcITY 62 4 40.00 500 Ø 0 5 PREUMATIC HOIST, 100.10 CaPACITY 62 4 20.00 500 Ø 0 3 SCISSOR LIFT 62 1 50.00 500 Ø 0 0 3 SCISSOR LIFT 62 1 50.00 500 Ø 0 0 0 1 Honnees 9 4.50 500 Ø 0 0 1 Bid Quick Entry Combine Description		
Auction Total: 5,500.00 Selected Lots Total: 5,500.00 Selected Lots Total: 5,500.00 Total: 5,500.00 Selected Lots Total: 5,000 Total: 5,000.00 2 AIR DRYEE, INGERSOLL RAND MOL DXG 62 1 750.00 500 Ø 2 AIR DRYEE, INGERSOLL RAND MOL DXG 62 1 750.00 500 Ø 2 1 750.00 500 Ø 2 1 750.00 500 Ø 3 AIR DRYEE, INGERSOLL RAND MOL DXG 62 1 750.00 500 Ø 3 AIR DRYEE, INGERSOLL RAND MOL DXG 62 1 100 100 500 Ø 1 5 6 GRINELL 6 6 6 500.00 <th <="" colspan="2" td=""><td>Auction Auction Auction 34 - CONTINENTAL METALS Image: Consigner Oty Bid Amount Oto Selected Lots Total: Selected Lots Total: Image: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Consigner Oty Selected Lots Total: Image: Consigner Oty Selected Lots Total: Image: Image: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Consigner Oty Selected Lots Total: Image: Consigner Oty Selected Lots Total: Image: Image:</td></th>	<td>Auction Auction Auction 34 - CONTINENTAL METALS Image: Consigner Oty Bid Amount Oto Selected Lots Total: Selected Lots Total: Image: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Consigner Oty Selected Lots Total: Image: Consigner Oty Selected Lots Total: Image: Image: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Consigner Oty Selected Lots Total: Image: Consigner Oty Selected Lots Total: Image: Image:</td>		Auction Auction Auction 34 - CONTINENTAL METALS Image: Consigner Oty Bid Amount Oto Selected Lots Total: Selected Lots Total: Image: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Consigner Oty Selected Lots Total: Image: Consigner Oty Selected Lots Total: Image: Image: Image: Consigner Oty Bid Amount Oto Selected Lots Total: Image: Consigner Oty Selected Lots Total: Image: Consigner Oty Selected Lots Total: Image:

How to Sell "Choice"

Method #2- Using 'Split Lots'

'Split Lots' are generally associated with pre-lotted auctions, but they can also be used in non-lotted auctions. With Non-lotted Bid Entry, the idea is to 'pre-lot' the non-lotted auction, then split the lot accordingly. Here is how it is accomplished...

- 1. Enter the multiple-quantity lot into Non-lotted Bid Entry screen but do not enter either a winning bid amount or winning bidder number. This action 'pre-lots' the no-lotted auction!
- 2. Highlight the newly-entered lot by clicking on it in the 'auction lot grid' (top portion of screen).
- 3. Click on 'Split Lot' button. For each winning bidder, record the quantity, bid amount, and bidder number. You may enter winning bids for up to one less than the original quantity. The balance is sold as the original lot number. If the balance remains unsold, the original lot (with the remaining quantity balance) will show as a 'passed bid'.



Illustration - Splitting off lots: The actual split...

RPM Tips & Tricks:

How to Sell "Choice"

	No	n Lotted Au	uction - Bid	Entry					No	on Lott	ion - I	Bid Entry		
n: CONTINENTAL METALS	•			Auction Selected Lot		5,550.00	Aucti	m CONTINENTAL METALS		1	-	S	Auction Tota elected Lots Tota	
t # Description		Consignor Qty	Bid Amount		ax1 Tax2			t # Description		Consignor Qty	Bid Amour			Tax2
AIR COMPRESSOR	, INGERSOLL RAND N	62	1 2,500.0	0 500 🗹				I AIR COMPRESSO	R, INGERSOLL RAND №	62	1 2	,500.00	500 🗹	
	RSOLL RAND MDL DXF	62	1 750.0						RSOLL RAND MDL DXF	62		750.00		
	SOLL RAND MDL TS2 500 LB CAPACITY	62 62	1 750.0 4 40.0			_			RSOLL RAND MDL TS	62 62	4	750.00 40.00		
	F, 1100 LB CAPACITY	62	4 40.0						ST, 500 LB CAPACITY ST, 1100 LB CAPACITY	62	4	40.00		
GRINDERS, FOX &			10 100.0					GRINDERS, FOX		62	10	100.00		
7 TESTERS, BRINEL			2 50.0	0 500 🗹				7 TESTERS, BRINE	ш.	62	2	50.00	500 🗹	
GRINDERS DOTO	100L	62	4 20:01					GRINDERS, ROT	D TOOL	62	4	20.00		
2 Hammers			1 50.0	0 500 🗹				SCISSOR LIFT 2 Hammers		62	1 36	50.00		
A Hammers			10 5.0					2 Hammers 2A Hammers			10	5.00	1 🗹	
2B Hammers			4 4.5								4	4.50		
Lot		<u>Bid Q</u>	Luick Entry Consignor					Lot		Bid	Quick Entry Consignor			Ridde
	Description	<u>Bid Q</u>			Bidd	ler # 1 2			Description	<u>Bid I</u>			tid Amount	Bidde
Lot Imber Combine	Description Split Lots	<u>Bid Q</u> Delete Lu	Consignor Code Qua		Bidd	1 2		Lot	Description Split Lots	<u>Bid</u> Delete l	Consignor Code			
			Consignor Code Qua	inity Bid Amount	Bidd	1 2		Lot umber 12		1	Consignor Code	Quantity	iid Amount	Bidde
Combine			Consignor Code Qua	inity Bid Amount	Bidd	1 2		Lot mber 12 Combine		1	Consignor Code	Quantity	id Amount	

Illustration - Splitting off lots: The net result...

Auction:					Auc	tion Tol	al:	5,631.00
34 - CON	TINENTAL METALS				Selected I	_ots Tol	al:	0.00
Lot #	Description	Consignor	Qty	Bid Amount	Bidder #	Tax1	Tax2	
1	AIR COMPRESSOR, INGERSOLL RAND M	62	1	2,500.00	500	•		
2	AIR DRYER, INGERSOLL RAND MDL DXF			750.00				
3	AIR DRYER, INGERSOLL RAND MDL TS2	62	1	750.00	500			
4	PNEUMATIC HOIST, 500 LB CAPACITY	62	4	40.00	500	✓		
5	PNEUMATIC HOIST, 1100 LB CAPACITY	62	4	40.00	500	•		
6	GRINDERS, FOX & SETCO	62	10	100.00	500	✓		
7	TESTERS, BRINELL	62	2	50.00	500	•		
8	GRINDERS, DOTO TOOL	62	4	20.00	500			
-	SCISSOR LIFT	62	1	50.00	500	•		
12	Hammers		36	2.25	500	V		
12A	Hammers		10	5.00		v		
12B	Hammers		4	4.50	3	•		
Lot Numbe	r Description		<u>Bid Qui</u>	<u>ck Entry</u> Consignor Code Quan	tity Bid Amour	t.	Bidde	r #1 2 ▼ ▼ □
	Combine Split Lots	De	elete Lot	Pass	Out Bid		E	žit